

New Zealand Society of Endocrinology Budget 2020

Income:

Membership	
Projected 58 x Full Members @ \$70	3710.00
Projected 7 x Student Members @ \$20	200.00
Projected 7 x Postdoctoral Members @ \$40	160.00
Projected 9 x Lifetime Members @ \$0.00	
Interest on Term Deposit (3.3% on \$40,000) ¹	1320.00
Interest on Term Deposit (3.3% on \$22866.09) ²	780.76
Interest on Term Deposit (3.35% on \$17103.75) ²	579.04
MediRay Sponsorship of Student Prize ³	0.00
Total Expected Income	6749.79

Expenditure

Royal Society of NZ Membership	250.00
ISE Membership (\$90 USD)	137.90
Charities commission (annual financial return)	0.00
Bank Fees	60.00
Best Student Presentation Prize ⁴	0.00
International Travel Awards ⁴	0.00
Medsci/QRW student travel assistance awards ⁴	0.00
Emerging Researcher Award ⁴	0.00
Nancy Sirrett Award (Speaker'reimbursement) ⁴	0.00
Webpage (Sizzlesites) ⁵	79.35
Sundries (certificates, frames)	0.00
Total Expected Expenditure	527.25

Net Profit/Loss **6222.54**

Notes:

1. The 40,000 term deposit account remains static because matured interest is transferred directly into the Business account
2. Interest on the ~\$17,000 and ~23,000 term deposits are being accrued in the term investment.
3. MediRay sponsorship does not sponsor the best student award for 2020.
4. These awards are not given in 2020 because conferences are cancelled due to the covid-19 pandemic.
5. We pay Sizzlesites for redirecting emails to the secretary and treasurer emails.