



## **New Zealand Society of Endocrinology AGM 2018**

Tuesday 28<sup>th</sup> August 12:30 pm – 1:00 pm.

Venue: Rydges Hotel (Dart Room, QT Building) Queenstown, NZ

### **AGENDA**

1. Apologies: Vicky Cameron,
2. Minutes of the 2017 NZSE AGM (see <https://nzse.science.org.nz/minutes/>)
3. President's Report
4. Treasurer's Report
5. General Business
  - Changes to NZSE constitution
  - New NZSE management committee for 2019-2021
  - Future meetings
6. Other business  
(None).

Meeting Closed: 1:00pm.

## **New Zealand Society of Endocrinology President's Report, August 2018**

Over the last year, NZSE has organised speakers and symposia topics for MedSci the NZSE Clinical Meeting, provided national and international travel awards for endocrine-focused meetings, interacted with regulatory bodies other interest groups on current clinical issues and of course fostered collaboration between scientists, clinicians and students from New Zealand and further afield.

### **The current NZSE Management Committee's term (2016-2018) ends this year**

It is time to seek expressions of interest for the next NZSE Management Committee. Since 2015, the Executive Committee has been nationally rather than regionally based (we 'meet' every 6 weeks by teleconference). The committee for the 2016-2018 period is:

- Assoc Prof Greg Anderson (President, University of Otago, Dunedin).
- Dr Chris McMahon (Past President, Hamilton).
- Dr Joe Yip (Secretary, University of Otago, Dunedin).
- Dr Michael Pankhurst (Treasurer, University of Otago, Dunedin).
- Dr Kathy Mountjoy (Basic Science Representative, University of Auckland).
- Assoc Prof Stephen Bunn (Basic Science Representative, University of Otago, Dunedin).
- Dr Susannah O'Sullivan (Basic Science Representative, University of Auckland).
- Dr Richard Carroll (Clinical Representative, Capital & Coast District Health Board, Wellington).
- Dr Ryan Paul (Clinical Representative and Web Editor, Waikato District Health Board, Hamilton).
- Dr Stella Milsom (Clinical Representative, University of Auckland).

The President, Secretary and Treasurer are the only formally specified positions in the Management Committee, but a good mix of clinical and basic science representatives and a past president are very important. A president from among the clinical members is a possibility for the next term, and this would be good for strengthening the clinical member's identity with the society. In addition to helping to maintain the health of our Society and its links with The Endocrine Society of Australia and the International Society of Endocrinology, serving on this national body is a significant national leadership role to add to your CV for career development and promotion, and is not that arduous a task. If you would like to express an interest in being a part of the next NZSE Management Committee or if you have any questions about this, please reply to me in the first instance. The next step will be to collate one paragraph biographies from those who express an interest, and then vote online later this year. Please consider whether this might be a good national service role for you.

### **Basic science and clinical NZSE conferences**

This month NZSE will participate in the MedSci conference, part of the wider Queenstown Research Week. MedSci is largely based around high profile plenary presentations and symposia (one of which NZSE has organized, on uterine function and dysfunction), but we continue to hold some free oral sessions, a student speaker competition, and the Nancy Sirett Award lecture (awarded to Prof Jill Cornish this year).

The biennial NZSE Clinical Endocrinology Conference will be held on 22 - 23 November. This year, the organisers have decided to concentrate on clinical endocrinology and training by using a format of clinical case presentations. The meeting will include a forum for endocrine trainees and SMOs to present challenging and interesting cases. Further details are available via the NZSE website.

In the past, NZSE has occasionally substituted its MedSci meeting for a combined meeting with the Endocrine Society of Australia. Combined meetings have often been poorly attended by NZSE members. Nevertheless, ESA is looking for partners for its 2020 conference and one option that has been suggested is to hold this in Auckland together with NZSE. If you think this is a good idea let me know, or better still come to the MedSci AGM at 12:30pm Tuesday 28<sup>th</sup> August and make a case for this!

We have nominated Prof Dave Grattan to the programme organizing committee for the 2020 International Society of Endocrinology meeting (to be held in Buenos Aires, Argentina).

## **NZSE website**

Until recently, the NZSE website (hosted on a Royal Society NZ server) was managed by private web design company (SizzleSites). The RSNZ recently teamed up with a web management company called Prefer, with the aim of delivering a consistent website package to all RSNZ constituent organisations for free (meaning they will cover the hosting and basic maintenance costs). However, this involved a new website setup for us at a cost of ~\$5000. We were able to maintain our <http://nzse.science.org.nz> URL. I hope you like the new website. If you notice any glitches, please send me a screenshot.

## **Awards**

1. Two International Travel Awards of \$800 each were granted to Dr Eulalia Coutinho, University of Otago (to attend the Androgen Excess – Polycystic Ovary Syndrome meeting in Stockholm) and Dr Joon Kim, University of Otago (to attend the International Congress of Neuroendocrinology in Toronto).
2. No student travel awards to attend MedSci have been requested to date this year.
3. The competition for the best student oral presentation will be held at MedSci, sponsored by Medi'Ray NZ Ltd. Last year the prize was awarded to PhD student Ms Man Lu (University of Auckland).
4. The 2018 Nancy Sirett Memorial Award was awarded to Prof Jillian Cornish (University of Auckland). Jillian will present the Nancy Sirett lecture at MedSci, titled "Lactoferrin, an endogenous growth factor, immunomodulator and antimicrobial, is anabolic to bone".

## **Finances**

As described in the accompanying financial statement, in 2017 NZSE made a net deficit of \$1740 due to new website development costs. While we normally administer a relatively modest annual budget of a few thousand dollars, the Society has invested funds totaling \$95,537 that generates income as interest, supplementing member subscription payments and allowing us to award travel grants and awards to members. At the end of the accompanying financial statement we have included the projected 2018 budget. The final costings of the 2018 Clinical Meeting, and of the new website, are yet to be ascertained and may have a considerable effect on this year's balance.

## **Membership**

At the time of writing, the NZSE paid membership was as follows: Full members: 46, postdoc members: 4, student members: 7, Life Members: 10., These numbers make us one of the smaller Royal Society of NZ member societies. The numbers have remained fairly constant over recent years, although they tend to increase around the time of MedSci and the Clinical Meeting. At the time of the migration to the new website, about 50 'expired' members (those who have ceased to pay their subs, such as students who had moved into other fields) were removed from membership records after a final reminder email.

This year we farewelled another life member, Professor H Kaye Ibbertson (1926 – 2018). Kaye Ibbertson was a foundation member of NZSE, and we have an award named in his honour. A summary of his obituary is posted on the NZSE website under Life Members.

## **Discounts available to NZSE members**

- \$150 discount on International Congress of Endocrinology (Cape Town, December) registration.
- 25% discount on publishing fees for the open-access case report journal Endocrinology, Diabetes & Metabolism Case Reports (which NZSE endorsed last year)

Our NZSE conferences are currently structured so that members receive little benefit over nonmembers, but hopefully the activities described above show some of the reasons why membership remains worthwhile. Some of these are altruistic (e.g. support of trainee endocrine scientists and clinicians, representing NZSE to other organisations) but others benefit members directly (e.g. becoming eligible for travel grants and prestigious awards). I thank you all for your continued support of the society.

Sincerely,



Greg Anderson, NZSE President

<http://nzse.science.org.nz>

Email: [greg.anderson@otago.ac.nz](mailto:greg.anderson@otago.ac.nz) (or [contact@nzse.science.org.nz](mailto:contact@nzse.science.org.nz) for administrative matters)

**New Zealand Society of Endocrinology Treasurer's Report  
August 2018**

**New Zealand Society of Endocrinology Incorporated**

**Societies Organisation No. 223942**

**Charities Commission Registration No. CC44423**

**Part 1: 2017 statement of financial performance**

<b>Gross Income</b>	<b>Note</b>	<b>2017</b>	<b>2016</b>
Grants and sponsorship	1	\$ 500.00	\$ 28,500.00
Membership fees		\$ 3,530.00	\$ 4,800.00
Donations		\$ 0.00	\$ 0.00
Investment income	2	\$ 2,741.30	\$ 2,502.69
Conference proceeds		\$ 0.00	\$ 0.00
<b>Total gross income</b>		<b>\$ 6,771.30</b>	<b>\$ 35,802.69</b>
<b>Expenditure</b>			
Awarded grants		\$ 3950.00	\$ 5,720.00
Speaker reimbursements		\$ 0.00	\$ 20,657.32
Gifts for invited speakers		\$ 0.00	\$ 339.95
Bank fees		\$ 25.85	\$ 128.79
Paypal fees		\$ 121.13	\$ 152.07
Affiliation fees		\$ 508.37	\$ 718.12
Charities Commission		\$ 51.11	\$ 0.00
Conference expenses		\$ 0.00	\$ 2,120.00
Sundry Expenses	3	\$ 980.00	\$ 1883.50
Website development (Prefer)		\$ 2875.00	\$ 0.00
<b>Total expenditure</b>		<b>\$ 8511.46</b>	<b>\$ 31,719.75</b>
<b>Net surplus (deficit) for the year</b>	<b>4</b>	<b>\$ (1,740.16)</b>	<b>\$ 4,082.94</b>

## Part 2: Statement of financial position for 2017

<b>Current assets</b>	<b>Note</b>	<b>2017</b>	<b>2016</b>
Cash cheque account	5	\$ 12,791.01	\$18,881.34
PayPal account	6	\$ 7,924.79	\$4,975.92
Term deposit	7	\$ 74,821.94	\$73,690.54
Fixed assets		\$ 0.00	\$0.00
<b>Total assets</b>		<b>\$ 95537.74</b>	<b>\$97,547.80</b>
<b>Liabilities</b>			
Current liabilities		\$ 0.00	\$0.00
Outstanding cheques		\$ 70.00	\$0.00
<b>Total liabilities</b>		<b>\$ 70.00</b>	<b>\$0.00</b>

### Summary:

These are unaudited accounts and reflect the status of our funds as at 31 December 2017.

- 1) The MedSci student prize was sponsored by Medi'Ray.
- 2) Interest earned on 3 term deposits (does not include interest not yet to be paid into account).
- 3) Sundry costs include payments to Sizzle Sites for website maintenance, payments to Greymouse Communications for teleconferencing and for the NZSE invited speakers' dinners at the MedSci Congress.
- 4) The additional expense required for the website development was an unforeseen expenditure that was largely afforded by the profit generated from the 2016 clinical meeting.
- 5) Balance of NZSE cheque account held with ANZ bank at 31/12/2017.
- 6) Balance of NZSE PayPal account 31/12/2017.
- 7) Balance of three NZSE term deposits held with ANZ (\$40,000, \$12,318.90 and \$21,371.64)

## NZSE Budget 2018

### Income:

Membership	
Projected 54 x Full Members @ \$70	3780.00
Projected 4 x Student Members @ \$40	160.00
Interest on Term Deposit (3.3% on \$40,000)	1320.00
Interest on Term Deposit (3.3% on \$12,730.77)	420.12
Interest on Term Deposit (3.35% on \$22,091.17)	740.05
MediRay Sponsorship of Student Prize	500.00
<b>TOTAL INCOME EXPECTED</b>	<b>6920.17</b>

### Expenditure:

Royal Society of NZ Membership	375.00
ISE Membership (\$US 3 per member)	130.00
Charities commission (annual financial return)	0.00
Bank Fees	60.00
PayPal Fees	120.00
Best Student Presentation Prize	500.00
International Travel Awards	2000.00
Medsci/QRW student travel assistance awards	1000.00
Endocrine Nurses Travel Award	500.00
Sundries (certificates, frames)	60.00
Greymouse communications teleconferencing	412.00
Webpage (Sizzlesites)	
Monthly charge (@\$5/month)	10.00
Domain name/yr	40.83
Website development	0.00
New website development (Prefer)	1150.01
<b>TOTAL EXPENDITURE EXPECTED</b>	<b>6357.84</b>
<b>NET PROFIT/LOSS</b>	<b>562.33</b>

### Notes:

1. On Jan 1st 2018 our business account balance was \$12,791.01 and our Paypal account balance was \$7,924.79
2. The term deposits are used to underwrite the Clinical Endocrinology Conferences and earn interest that can be used in future years for travel awards.
3. MediRay sponsorship (\$500) for the best student award is negotiated on a yearly basis.
4. The 40,000 term deposit account remains static because matured interest is transferred directly into the Business account
5. Interest on the ~ \$12,730 and ~22,090 term deposits are being accrued in the term investment.
6. Charities commission fees are not anticipated in 2018 as our 2017 gross income was below the threshold
7. Assuming the new website goes live and the old website offline before our next invoice
8. The profits/deficits from the 2018 NZSE Clinical Meeting are not factored into this budget.
9. We work to a policy of transferring funds to a term investment from the business account when the balance exceeds \$3000, and from the savings account when the balance exceeds \$10,000. Keeping this level of funds available facilitates the planning of biennial clinical meetings.