



**New Zealand Society of Endocrinology
Annual General Meeting 2017**

**Tuesday 5th September 12:30 pm – 1:00 pm.
Venue: Rydges Hotel, Queenstown, NZ**

Present:

Greg Anderson, Michael Pankhurst, Dave Grattan, Jo Perry, Jenny Juergal, Chris McMahon, Papillon Gustafson, Maggie Evans, Kathy Mountjoy, Wouter Peeters, Karen Reader, Clare Reynolds, Mark Vickers, Bo Sun, Mohinder Kaplish

1) Apologies:

Richard Carroll, Susannah O'Sullivan, Ryan Paul, John Delahunt, Stella Milsom, Joe Yip

2) Minutes of the 2016 NZSE AGM

Accepted as correct. The minutes (including the President's report and Treasurer's report/financial statement can be viewed at <https://nzse.science.org.nz/minutes/>

3) President's Report

The president's report was given by Greg Anderson as attached.

4) Treasurer's Report

The treasurer's report was given by Michael Pankhurst as attached.

5) General Business

5.1) Future meetings

- MedSci as the NZSE basic science meeting will be continued annually for the next 2 years. Warrick Inder (ESA president has informally suggested a ESA/NZSE joint meeting in 2020 or 2021, possibly in Auckland. No decision yet.
- The next biennial NZSE Clinical Meeting will be in 2018 (details to be finalized).

5.2) Future Management Committee

- At the end of 2018, the term of the current Management Committee will cease. There is currently no president-elect on the management committee (Chris Charles had held this position but moved overseas in 2016). We need to begin discussions about the next committee. A clinical president would be welcome.

6) Other Business

6.1) A clinical/translational session in our part of the MedSci programme might bring some involvement from clinical members. Likewise, a basic science lecture at the clinical meeting could foster reciprocal links.

6.2) We could consider adding an NZSE postdoc speaker prize session to the MedSci programme. Ideally, a sponsor would need to be found to fund the award.

Meeting closed at 1.00pm.

New Zealand Society of Endocrinology President's Report September 2017

The current NZSE Management Committee for the 2016-2018 period consists of:

- Assoc Prof Greg Anderson (President, University of Otago, Dunedin)
- Dr Chris McMahon (Past President, Hamilton)
- Dr Joe Yip (Secretary, University of Otago, Dunedin)
- Dr Michael Pankhurst (Treasurer, University of Otago, Dunedin)

Basic Science and Clinical Representatives:

- Dr Kathy Mountjoy (University of Auckland)
- Assoc Prof Stephen Bunn (University of Otago, Dunedin)
- Dr Susannah O'Sullivan (University of Auckland)
- Dr Richard Carroll (Capital & Coast District Health Board, Wellington)
- Dr Ryan Paul (Waikato District Health Board, Hamilton)
- Dr Stella Milsom (University of Auckland)

Chris Charles, who moved overseas last year and therefore resigned from the committee, held the role of President Elect. We will review this position over the coming year. We may nominate a president for 2019-2021 from within the current management committee, but would also welcome expressions of interest from others who might be interested in this role. A president from among the clinical members is a possibility for the next term, and this would be good for strengthening the clinical member's identity with the society. We would need to think about how this would work...the AGM would be at the biennial clinical meeting, and someone else would need to maintain the society's MedSci involvement.

Basic science and clinical NZSE conferences

This month NZSE will participate in the MedSci conference, part of the wider Queenstown Research Week. MedSci is largely based around high profile plenary presentations and symposia (one of which NZSE has organized on growth hormone actions in health and disease), but we continue to hold some free oral sessions, a student speaker competition, and the Nancy Sirett Award lecture (awarded to Dr Chris McMahon, ManukaMed, this year). The biennial NZSE Clinical Endocrinology Conference will not be held this year.

In the past, NZSE has occasionally substituted its MedSci meeting for a combined meeting with the Endocrine Society of Australia. We have no plans to do this in the near future. Combined meetings have usually been poorly attended by NZSE members. In regards to MedSci, our involvement is somewhat fragile and there are two things that I think would help to strengthen it: (1) a \$50 (rather than the present \$20) registration discount for paid society members, with the ability to renew society membership at the time of MedSci (or Clinical Meeting) registration, and (2) a free night at MedSci where we can hold an NZSE dinner to renew and build acquaintances. If you think these things would be helpful, come to the MedSci AGM at 12:30pm this Wednesday and help me make a case for this!

NZSE website

Our current NZSE website is hosted on a Royal Society NZ server for \$40 p.a., but all the programming is managed by private web design company (SizzleSites) at a cost of \$60 p.a. for basic maintenance and \$500+ p.a. for extra work. SizzleSites provide a good service, although some aspects particularly around the management of membership lists are a bit clunky. I have my suspicions that subscription payment reminders have not been sent as they should, potentially resulting in loss of paid members.

The RSNZ is now offering enhanced website services to its member organisations. They have teamed up with a web management company called Prefer, who will deliver a consistent website package to all RSNZ constituent organisations for free (meaning they will cover the

hosting and basic maintenance costs). This will involve a new website setup at a cost of ~\$5000. Please assure us that they will be able to offer good membership management options, including PayPal payments. We will maintain our <http://nzse.science.org.nz> URL.

Awards

1. Three International Travel Awards were granted to Drs Siobhan Kirk and Papillon Gustafson (University of Otago) to attend the FASEB meeting (Colorado, USA) and to Dr Eulalia Coutinho (University of Otago) to attend the ENDO meeting (Orlando, USA).
2. Student travel awards were granted to Bo Sun (University of Auckland) and Savana Woodcock (University of Otago) to attend MedSci.
3. The competition for the best student oral presentation will be held at MedSci and sponsored by Medi'Ray NZ Ltd. Last year the prize was awarded to Mauro Silva (University of Otago).
4. The 2017 Nancy Sirett Memorial Award was awarded to Dr Chris McMahon (Hamilton). Chris will present the Nancy Sirett lecture at MedSci.

Finances

As described in the accompanying financial statement, in 2016 NZSE made a net profit of \$4083 (similar to the previous year, even though the income and expenditure was much greater in 2016 due to the biennial Clinical Endocrinology Meeting). While we normally administer a relatively modest annual budget of a few thousand dollars, the Society has invested funds totaling \$97,818 that generates income as interest, supplementing member subscription payments and allowing us to award travel grants and awards to members. At the end of the accompanying financial statement we have included the 2017 budget. We plan on a net loss of \$2879 due to the costs of building a new website.

Membership

At the time of writing, the NZSE paid membership was 59 full members (including 9 elected life members) and 2 student members, making us one of the smaller Royal Society of NZ member societies. These numbers have remained fairly constant over recent years, although they tend to increase around the time of MedSci and the Clinical Endocrinology Meeting. There is a similar number of 'expired' members (much more for students) i.e. those who have ceased to pay their subs and who will be dropped off the membership list when we move to the new website.

When logged in, members can search for other member's details using the search tools on the left of the nzse.science.org.nz/resources page.

Discounts available to NZSE members

- \$150 discount on the International Congress of Endocrinology registration fee (I hate to think what the full fee is). Next year the ICE meeting will be held in Cape Town. Registration opens November 2017.
- 25% discount on publishing fees for the new open-access case report journal Endocrinology, Diabetes & Metabolism Case Reports (which NZSE endorsed this year)

Our NZSE conferences are currently structured so that members receive little benefit over nonmembers, but hopefully the activities described above show some of the reasons why membership remains worthwhile. Some of these are altruistic (e.g. support of trainee endocrine scientists and clinicians, representing NZSE to other organisations) but others benefit members directly (e.g. becoming eligible for travel grants and prestigious awards). I thank you all for your continued support of the society.

Sincerely,



Greg Anderson, NZSE President <http://nzse.science.org.nz>
Email: greg.anderson@otago.ac.nz (or contact@nzse.science.org.nz for admin matters)



New Zealand Society of Endocrinology Incorporated

Societies Organisation No. 223942

Charities Commission Registration No. CC44423

Part 1: 2016 statement of financial performance

Gross Income	Note	2016	2015
Grants and sponsorship	1	\$ 28,500.00	\$ 500.00
Membership fees		\$ 4,800.00	\$ 3,720.00
Donations		\$ 0.00	\$ 0.00
Investment income	2	\$ 2,502.69	\$ 2,231.39
Conference proceeds		\$ 0.00	\$ 0.00
Total gross income		\$ 35,802.69	\$ 6,451.39
Expenditure			
Awarded grants	3	\$ 5,720.00	\$ 500.00
Speaker Reimbursements		\$ 20,657.32	\$ 0.00
Gifts for invited speakers		\$ 339.95	\$ 0.00
Bank fees		\$ 128.79	\$ 8.95
Paypal fees		\$ 152.07	\$ 131.40
Affiliation fees		\$ 718.12	\$ 751.26
Charities Commission	4	\$ 0.00	\$ 51.11
Conference expenses		\$ 2,120.00	\$ 0.00
Sundry Expenses	5	\$ 1883.50	\$ 890.10
Total expenditure		\$ 31,719.75	\$ 2,332.86
Net surplus (deficit) for the year		\$ 4082.94	\$ 4,291.53

Part 2: Statement of financial position for 2016

Current assets	Note	2016	2015
Cash cheque account	6	\$ 18,881.34	\$19,565.24
PayPal account	7	\$ 4,975.92	\$1,247.99
Term deposit	8	\$ 73,690.54	\$72,624.37
Fixed assets		\$ 0.00	\$0.00
Total assets		\$ 97,817.80	\$93,437.60
Liabilities			
Current liabilities		\$ 0.00	\$0.00
Outstanding cheques		\$ 0.00	\$0.00
Total liabilities		\$ 0.00	\$0.00

Summary:

These are unaudited accounts and reflect the status of our funds as at 31 December 2016.

- 1) Conference sponsorship obtained from Bayer NZ, Eli Lilly, Sanofi-Aventis NZ, Novo Nordisk, Fertility Associates and Norvartis.
- 2) Interest earned on 3 term deposits (does not include interest not yet to be paid into account).
- 3) Includes the Ibbertson award in 2016 in addition to the normal provision of travel grants.
- 4) No fees paid in 2016; gross income less than \$10,000 in 2015.
- 5) Sundry costs include payments to Sizzle Sites for website maintenance, payments to Greymouse Communications for teleconferencing and for the NZSE dinners at the MedSci Congress and the clinical meeting.
- 6) Balance of NZSE cheque account held with ANZ bank at 31/12/2016.
- 7) Balance of NZSE PayPal account 31/12/2016.
- 8) Balance of three NZSE term deposits held with ANZ (\$40,000, \$12,318.90 and \$21,371.64)

NZSE Budget 2017

Income:

Membership	
Projected 51 x Full Members @ \$70	3570.00
Projected 13 x Student Members @ \$40	520.00
Interest on Term Deposit (3.5% on \$40,000)	1400.00
Interest on Term Deposit (3.5% on \$12,318.90)	431.16
Interest on Term Deposit (3.5% on \$21,371.64)	748.00
MediRay Sponsorship of Student Prize	500.00
TOTAL INCOME EXPECTED	7169.16

Expenditure:

Royal Society of NZ Membership	375.00
ISE Membership (\$US 3 per member)	209.61
Commerce commission (annual financial return)	51.11
Bank Fees	60.00
PayPal Fees	120.00
Best Student Presentation Prize	0.00
International Travel Awards	2000.00
Medsci/QRW student travel assistance awards	1000.00
Endocrine Nurses Travel Award	0.00
Sundries (certificates, frames)	60.00
Greymouse communications teleconferencing	412.00
Webpage (Sizzlesites)	
Monthly charge (@\$5/month)	60.00
Domain name/yr	40.83
Website development	660.00
New website development (Prefer)	5000.00
TOTAL EXPENDITURE EXPECTED	10,048.55
NET PROFIT/LOSS	-2879.39

Notes:

1. On Jan 1st 2017 our business account balance was \$18,881.34 and our Paypal account balance was \$4,975.92
2. The term deposits are used to underwrite the Clinical Endocrinology Conferences and earn interest that can be used in future years for travel awards.
3. MediRay sponsorship (\$500) for the best student award is negotiated on a yearly basis and has been secured for 2017.
4. The 40,000 term deposit account remains static because matured interest is transferred directly into the Business account
5. Interest on the ~ \$11,900 and ~20,700 term deposits are being accrued in the term investment.
6. Endocrine nurse travel award (\$500) is not anticipated to be applied for in 2017.